



**FUND FACTS**

<b>Ticker Symbol</b>	BTMFX
<b>CUSIP</b>	101156503
<b>Total Net Assets (millions)</b>	\$53.5
<b>NAV</b>	\$16.11
<b>Fund Inception Date</b>	September 24, 2007
<b>Benchmark</b>	Russell Midcap <sup>®</sup> Index <sup>1</sup>
<b>Availability</b>	Open to new investors
<b>Gross Expense Ratio</b>	1.03%
<b>Net Expense Ratio</b>	1.00% <sup>2</sup>
<b>Minimum Initial Investment</b>	\$100,000
<b>Minimum Additional Investment</b>	\$1,000
<b>Sales Load</b>	None
<b>Dividends</b>	Declared and paid annually

**INVESTMENT OBJECTIVE & STRATEGY**

The Fund seeks long-term capital growth through an actively managed portfolio of stocks. The Fund's investment process focuses on security selection and portfolio construction. The Adviser seeks to construct a diversified portfolio of reasonably valued stocks of high quality companies.

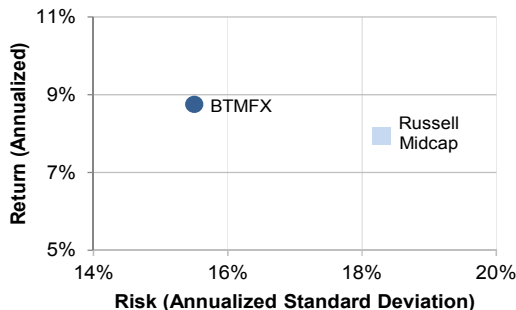
**Security Selection**

The Adviser seeks to identify and invest in companies that exhibit higher quality business and financial characteristics. The Adviser considers higher quality companies to be those judged to have sustainable business models, financial stability, prudent capital management, and financial statements that indicate past economic success. Using both quantitative and qualitative assessments, the Adviser seeks to highlight firms for investment primarily on the basis of business stability, profitability, balance sheet sustainability, accounting practices, and growth opportunities. The goal is to identify companies that exhibit a quality profile judged by the Adviser to be desirable relative to the universe and each company's sector peers.

**Portfolio Construction**

The Fund's investments, in aggregate, will be reasonably valued and possess portfolio characteristics the Adviser judges to be superior to those of the market. The Fund is broadly diversified across economic sectors. The Fund will generally hold between 75 and 100 stocks, and attempts to maintain a cash and/or money market instrument position of no more than 5% of its net assets.

**RISK & RETURN COMPARISON SINCE INCEPTION**



The above chart illustrates the risk/return trade-off of the Fund relative to the index since the Fund's inception. In the illustration, risk is measured as the annualized standard deviation<sup>3</sup> of monthly returns over the time period.

**FUND PERFORMANCE** *as of March 31, 2017*

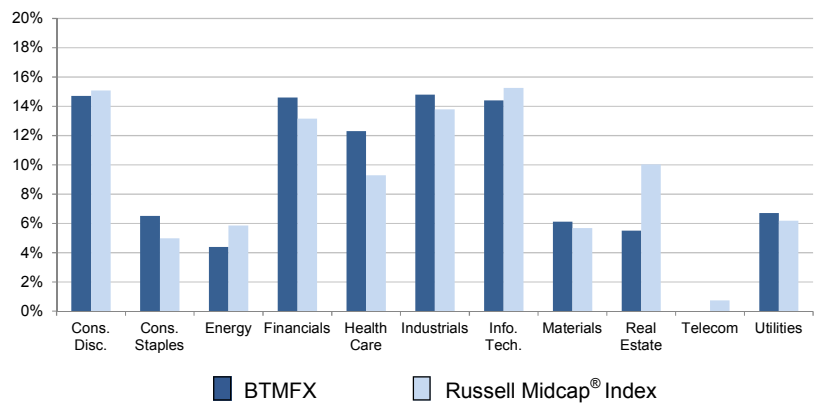
	3 Month	1 Year	Annualized		
			3 Years	5 Years	Since Inception
<b>BTMFX</b>	<b>5.02%</b>	<b>12.67%</b>	<b>8.66%</b>	<b>10.58%</b>	<b>8.75%</b>
Russell Midcap <sup>®</sup>	5.15%	17.03%	8.48%	13.09%	7.93%

*Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and net asset value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Future performance may be lower or higher than the performance quoted. To obtain performance information current to the most recent month end, please call 1-800-282-8782.*

**PORTFOLIO CHARACTERISTICS** *of profitability, risk, growth, and valuation*

	BTMFX	Russell Midcap <sup>®</sup>
Return on Invested Capital (ROIC) (8 yrs)	14.7%	8.5%
Return on Equity (8 yrs)	22.4%	15.1%
Return on Assets (8 yrs)	8.4%	5.0%
ROIC Variability (8 yrs) <sup>3</sup>	0.4	2.0
EPS Variability (8 yrs) <sup>3</sup>	0.5	2.3
Sales Variability (8 yrs) <sup>3</sup>	0.2	0.3
Weighted Average Market Cap (\$US bil)	\$12.3	\$13.9
Debt/EBITDA	1.6	2.8
Beta (relative to the S&P 500) <sup>3</sup>	0.9	1.0
Sales per Share Growth (8 yrs)	7.6%	5.6%
Earnings per Share Growth (8 yrs)	11.1%	10.3%
Dividends per Share Growth (8 yrs)	15.4%	10.5%
Price/Earnings (GAAP) Ratio <sup>3</sup> (TTM)	27x	38x
Price/Earnings (Operating) Ratio <sup>3</sup> (TTM)	22x	28x

**SECTOR ALLOCATION**



## ABOUT THE FUND MANAGER

### Stephen J. Amyouny, CFA

Mr. Amyouny is a Portfolio Manager of the Adviser. He joined the Adviser's parent company, Boston Trust & Investment Management Company, in 1996 and serves as Executive Managing Director. Mr. Amyouny earned a B.A. in economics from Tufts University and an M.B.A. from Boston University. He holds the Chartered Financial Analyst® designation, and is a member of the CFA Society Boston and the CFA Institute.

## ABOUT THE ADVISER

Boston Trust Investment Management, Inc. (the "Adviser"), located at One Beacon Street, Boston, Massachusetts 02108, is the investment adviser of the Fund. The Adviser is a wholly-owned subsidiary of Boston Trust & Investment Management Company ("Boston Trust"), a Massachusetts chartered trust company. Boston Trust is employee-owned and has provided investment management services to individuals and institutions since 1974.

Boston Trust currently manages approximately \$8 billion in assets and employs a staff of 58, including 23 investment professionals averaging 14 years with the firm and 24 years in the industry.

[www.bostontrust.com](http://www.bostontrust.com)

## TOP 10 HOLDINGS

Company	Ticker	Weight
International Flavors & Fragrances	IFF	1.9%
Omnicom	OMC	1.9%
Northern Trust	NTRS	1.8%
Church and Dwight	CHD	1.8%
C.R. Bard	BCR	1.7%
Rockwell Collins	COL	1.6%
Mettler-Toledo	MTD	1.6%
Ross Stores	ROST	1.6%
TE Connectivity	TEL	1.6%
Avery Dennison	AVY	1.6%
<b>Total</b>		<b>17.1%</b>

## CALENDAR YEAR PERFORMANCE

	2008	2009	2010	2011	2012
<b>BTMF</b>	<b>-34.40%</b>	<b>33.34%</b>	<b>31.43%</b>	<b>0.71%</b>	<b>10.46%</b>
Russell Midcap®	-41.46%	40.48%	25.47%	-1.55%	17.28%

	2013	2014	2015	2016
<b>BTMF</b>	<b>28.91%</b>	<b>11.61%</b>	<b>-0.26%</b>	<b>12.13%</b>
Russell Midcap®	34.76%	13.22%	-2.44%	13.80%

Performance data quoted represents past performance; past performance does not guarantee future results.

Please read the statutory prospectus or summary prospectus carefully before investing. An investor should consider the Fund's investment objectives, risks, and charges and expenses carefully before investing or sending money. This and other important information about the investment management company can be found in the Fund's prospectus or summary prospectus. To obtain a statutory prospectus or summary prospectus, please call 1-800-282-8782.

**FUND RISKS: Equity securities (stocks) are generally more volatile and carry more risk than fixed income securities (bonds) and money market investments. The net asset value per share of this Fund will fluctuate as the value of the securities in the portfolio changes. Common stocks, and funds investing in common stocks, generally provide greater returns over long time periods than fixed income securities. The Fund is comprised primarily of equity securities and is subject to market risk.**

<sup>1</sup> The Fund's performance is measured against the Russell Midcap® Index, which is a subset of the Russell 1000 Index and represents the mid-cap segment of the US equity universe, includes approximately 800 of the smallest securities based on a combination of their market cap and current index membership. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group. <sup>2</sup> Reflects the expense ratio as reported in the prospectus dated August 1, 2016. The Fund has no sales charge and the gross expense ratio is 1.03% and the net expense ratio is 1.00%, due to expense reimbursement. The Adviser annually executes an expense limitation agreement and the Fund net expenses are currently limited to 0.75%. <sup>3</sup> Definitions: Beta measures the relative volatility of returns versus the benchmark. Sales, EPS (Earnings per Share), and ROIC (Return on Invested Capital) Variability measure fluctuations in the respective metrics of the Fund or benchmark companies during a given period. Price/Earnings Ratio measures a company's current share price compared to its per-share earnings. The standard deviation is used as a measure of investment risk, and measures the degree of variation of returns around the average return. The higher the volatility of the returns, the higher the standard deviation. Performance represents Fund shares indicated at net asset value (NAV). The index returns reflect neither the deduction of fees and expenses associated with a mutual fund nor the impact of taxes. Fund portfolio characteristics and holding weightings are subject to change. This material should not be construed as an offer or solicitation of an offer to buy or sell any securities. Please visit [www.bostontrust.com](http://www.bostontrust.com) for a complete fund portfolio holdings list. Mutual fund investing involves risk. Principal loss is possible. Please see prospectus for additional information. Shares of the Fund are not deposits of, obligations of or guaranteed by Boston Trust & Investment Management Company or its affiliates, nor are they federally insured by the FDIC. Funds distributed by BHIL Distributors, LLC, member FINRA/SIPC.

