



FUND INFORMATION

Ticker Symbol:	BTEFX
Total Net Assets (millions):	\$109.7
NAV:	\$20.87
CUSIP:	101156404
*Fund Inception Date:	10/1/2003
Min. Initial Investment:	\$100,000
Min. Subsequent Investment:	\$1,000
Sales Load:	None
Dividends:	Declared and paid annually

INVESTMENT OBJECTIVE

The Boston Trust Equity Fund seeks long term capital growth through an actively managed portfolio of stocks.

INVESTMENT STRATEGY

The Fund invests, under normal circumstances, at least 80% of its assets in a diversified portfolio of domestic equity securities, such as common and preferred stock. The Fund may invest in companies of any size, but generally focuses on large capitalization companies. "Assets" means net assets, plus the amount of borrowing for investment purposes. Shareholders will be given 60 days' advance notice of any change to this policy.

PERFORMANCE *as of December 31, 2014*

	Annualized					Since Inception (10/1/03)
	3 Months	1 Year	3 Year	5 Year	10 Year	
Boston Trust Equity Fund (BTEFX)	5.77%	9.38%	16.33%	13.30%	7.24%	8.27%
Standard & Poor's 500	4.93%	13.69%	20.41%	15.46%	7.67%	8.88%

Performance represents Fund shares indicated at net asset value (NAV). The Fund has no sales charge and the gross expense ratio is 0.96%. The Adviser annually executes an expense limitation agreement and the Fund net expenses have historically been limited to 1.00%.

The index returns reflect neither the deduction of fees and expenses associated with a mutual fund nor the impact of taxes.

Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and net asset value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Future performance may be lower or higher than the performance quoted. To obtain performance information current to the most recent month end, please call 1-800-282-8782 ext. 7050.

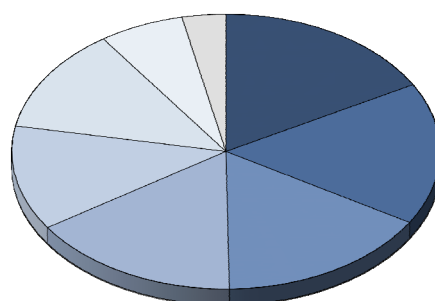
CALDENDAR YEAR PERFORMANCE

	2003*	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
BTEFX	10.76%	11.93%	0.17%	12.03%	13.47%	-30.90%	22.45%	16.73%	1.61%	12.27%	28.19%
S&P 500	9.71%	10.88%	4.91%	15.78%	5.49%	-37.00%	26.45%	15.07%	2.11%	16.00%	32.39%

TOP 10 HOLDINGS

Company Name	Ticker	Portfolio Weight
Precision Castparts	PCP	3.1%
Apple	AAPL	3.0%
Exxon Mobil	XOM	2.9%
W.W. Grainger	GWW	2.7%
Comcast	CMCS	2.6%
T. Rowe Price Group	TROW	2.5%
Johnson & Johnson	JNJ	2.4%
Chubb	CB	2.4%
Express Scripts	ESRX	2.3%
Becton Dickinson	BDX	2.2%

SECTOR ALLOCATION



Financials	16.9%
Industrials	16.7%
Information Technology	16.1%
Healthcare	15.9%
Consumer Discretionary	12.3%
Consumer Staples	12.3%
Energy	6.4%
Materials	3.3%
Utilities	0.0%

INVESTMENT RISKS

Equity securities (stocks) are generally more volatile and carry more risk than fixed income securities (bonds) and money market investments. The net asset value per share of this Fund will fluctuate as the value of the securities in the portfolio changes. Common stocks, and funds investing in common stocks, generally provide greater returns over long time periods than fixed income securities. Foreign investing involves risks not typically associated with U.S. investments, including adverse political, social and economic developments and differing auditing and legal standards. The Fund is subject to market risk. Stocks may decline due to general market and economic conditions or due to company specific prospects and circumstances. Please see the Fund's prospectus for additional information.

GLOSSARY OF TERMS

The S&P 500 Index is an unmanaged index that is widely regarded as a gauge of the U.S. equities market. This index includes 500 leading companies in leading industries of the U.S. economy. Although the S&P 500 focuses on the large cap segment of the market, with approximately 75% coverage of U.S. equities, it is a reasonable proxy for the total market.

PORTFOLIO MANAGER**Domenic Colasacco, CFA**

Mr. Colasacco is a portfolio manager and president of the Adviser. He is also the president of the Adviser's parent company, Boston Trust & Investment Management Company. Mr. Colasacco holds the Chartered Financial Analyst® designation and is a member of the Boston Security Analysts Society and the CFA Institute. He earned B.S. and M.B.A. degrees from Babson College.

The Statement of Additional Information has more detailed information about the Adviser as well as additional information about the portfolio manager's compensation arrangements, other accounts managed and ownership of securities of the Funds.

ABOUT THE ADVISER

Boston Trust Investment Management, Inc. (the "Adviser"), located at One Beacon Street, Boston, Massachusetts 02108, is the investment adviser of the Fund. The Adviser is a wholly-owned subsidiary of Boston Trust & Investment Management Company ("Boston Trust"), a Massachusetts chartered trust company. Boston Trust is an employee-owned company that has provided investment management services to institutions and individuals since 1974.

Boston Trust currently manages \$8.1 billion in assets and employs a staff of 60, including 24 investment professionals averaging 12 years with the firm and 21 years in the industry.

Information regarding the factors considered by the Board of Trustees of the Fund in connection with their approval of the Investment Advisory Agreement with respect to the Fund is provided in the Fund's Annual Report to Shareholders.

Please read the statutory prospectus or summary prospectus carefully before investing. An investor should consider the Fund's investment objectives, risks, and charges and expenses carefully before investing or sending money. This and other important information about the investment management company can be found in the Fund's prospectus or summary prospectus. To obtain a statutory prospectus or summary prospectus, please call 1-800-282-8782 ext. 7050.

Please visit our website at www.bostontrust.com/mutual-funds

Shares of the Fund are not deposits of, obligations of or guaranteed by Boston Trust & Investment Management Company or its affiliates, nor are they federally insured by the FDIC. Investment in the Fund involves investment risks, including possible loss of principal.

The Information contained herein is meant to be informative. We believe that the information is based on underlying sources and data that are reliable, but we make no guarantee as to its adequacy, accuracy, timeliness, or completeness. Opinions contained herein reflect our judgment at a particular time and are subject to change without notice due to economic, industry and firm-specific factors. We do not undertake any obligation or responsibility to update such opinions. We make no representations about and do not guarantee the suitability or profitability of any particular investment. The material provided should not be construed as an offer or solicitation of an offer to buy or sell securities or as a sponsorship of any company, security or fund. The information contained in this report is not intended as investment, tax, accounting, or legal advice.

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